



## **Federal Financial Aid Information**

### **Federal Pell Grant**

Direct non-repayable grant from the federal government to the student; who are enrolled at least half time (6 hours). The amount of the award is based on information from the FAFSA. The maximum award for the 2011-2012 academic year is \$5,550.

### **Federal Supplemental Educational Opportunity Grant (FSEOG)**

The Federal Supplemental Educational Opportunity Grant (FSEOG) is given to students with exceptional need (lowest EFC based on the FAFSA) and priority is given to students who have received Federal Pell Grants. Funds are given to the student from the school. Awards may range from \$100 to \$4,000.

### **Teacher Education Assistance for College and Higher Education (TEACH Grant)**

In general, the Federal TEACH Grant Program provides financial assistance, through the federal student aid program, to students while attending college, majoring in an academic program that will allow them to teach in high need subject area, as highly qualified teachers, at Title I (low income serving) elementary or secondary schools in the United States. The law identifies the following as high-need subject areas for purposes of the Teach Grant Program: Bilingual education; English language Acquisition ; Foreign language; Mathematics; Reading specialist; Science; Special Education and another field documented as high-need by the Federal government , a State government, or a Local Education Agency, and approved by the Secretary.

### **William D. Ford Federal Direct Loans**

Effective Fall 2010, Tougaloo College has changed to the William D. Ford Federal Direct Loan Program (Direct Loans). Under the Direct Lending program, the funds for your loan come directly from the federal government and NOT from a bank, credit union, or other lending institution. Due to this change, ALL students who are requesting a student loan for the 2010-2011 academic year will be required to complete a Master Promissory Note and Loan Entrance Counseling, even if you have already completed this in the past.

Students who are registered for at least six credit hours and who are in good academic standing may be eligible for a Federal Direct Student Loan. A dependent student can borrow the following loan amounts:

First-year students, freshman	0-29 hours earned	\$3,500.00
Second year student, sophomore	30-59 hours earned	\$4,500.00
Third & Fourth year student, junior & senior	60-186 hours earned	\$5,500.00

An independent student or dependent student whose parents are unable to get a PLUS loan can borrow up to:

\$9,500 as a first year student (only \$3,500 can be subsidized )

\$10,500 as a second year student (only \$4,500 can be subsidized)

\$12,500 as a third and fourth year student (only \$5,500 can be in subsidized)

Student must file a FAFSA form to determine family contribution. Amount of family contribution figure determines eligibility for either a subsidized or unsubsidized Direct Loan. Interest on subsidized loan is paid by federal government while student is enrolled at least half-time and for six months after student leaves school; interest on unsubsidized loan is by student. Repayment of principal begins six months after the borrower is no longer at least half-time student.

Delayed disbursement of funds (30 days after the first day of instruction) is required for all first-time borrowers for Direct Loan program.

### **Federal Direct Parent PLUS Loans**

The Federal Direct Parent PLUS Loans (PLUS) enables parents with good credit histories to borrow funds to pay the educational expenses for a dependent student. For the purpose of determining Direct PLUS eligibility, a parent is the student's biological or adoptive mother or father. A student's stepparent is also eligible to borrow on the student's behalf, if his/her income and assets were taken into account when the student completed the FAFSA. To receive a Direct PLUS loan, the parent must be a U.S. citizen, not be in default on a federal student loan or owe a repayment to any Student Financial Assistance (SFA) Program. A parent may borrow up to the cost of attendance minus any other financial aid the student receives. **For a dependent student to be eligible for Direct Unsubsidized Loans a parent has to apply for a Direct Plus Loan and been denied.**

### **Federal Work Study**

The Federal Work-Study Program provides jobs for students with financial need, allowing you to earn money to help pay education expenses. These jobs may be on-or off campus. Students are employed on an hourly basis for a maximum of twenty (20) hours per week. Federal Work-Study wages will be at least the current federal minimum wage (\$7.25 per hour). The total Federal Work-Study award depends on when you apply your level of need, and the funding level of the school. Application and placement of jobs for Federal Work-Study is made through the Office of Financial Aid.



## OFFICE OF FINANCIAL AID

### Policies/Consumer's Right to Know

#### **How Federal Student Financial Aid Eligibility is Determined**

The process of determining a student's eligibility for financial aid is called need analysis. Data you provided on the Free Application for Federal Student Aid (FAFSA) is used to determine the **Expected Family Contribution (EFC)**. A standard formula established by the United States Congress and called federal methodology is used to calculate the EFC. The EFC number is used to determine Pell Grant eligibility. It is also used in a formula to determine your financial need.

**Budget (cost of attendance)**

- Expected Family Contribution
- Other Outside Resources

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**Need**

#### **Budget (Cost of Attendance)**

The budget or cost of attendance is an estimate of the student's education expenses for the period of enrollment (usually one Academic Year; Fall and Spring Semesters. It consists of tuition, fees, average cost for room and board (actual cost if the student lives on campus), books and supplies, transportation, and personal expenses. In addition, required equipment, childcare expenses, etc. may be included

#### **Distribution of Awards**

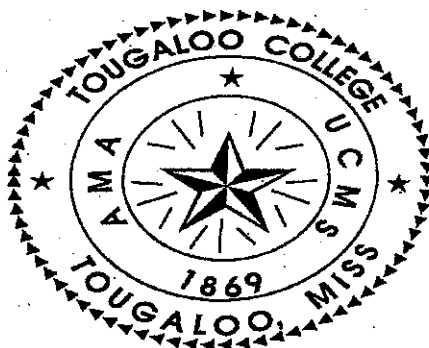
FSEOG and FWS are need based federal/state funds. These funds are very limited in the amount. The College will award these funds based upon availability, to student who demonstrate "need" as determined by Federal Regulations. FSEOG recipients must also be eligible for Federal Pell Grant. Students are encouraged to complete the process as soon as possible each year prior to the time these funds are depleted. Federal Pell Grant and Federal Direct Stafford Loans are not subject to limitations in the availability that exist for FSEOG, and FWS funds.

#### **Over awards**

Federal and state financial aid recipients may not receive funds in excess of their financial need or budget/cost of attendance. This may occur when a student receives aid such as scholarships or grants from the other sources or agencies. When an over award occurs, the Financial Aid Office is required by federal regulations to adjust the student's financial aid. To prevent an over award, notify the Financial Aid Office of any scholarships, grants, military benefits, Vocational Rehabilitation or assistance that is not listed on your award letter.

## **FINANCIAL AID TERMS AND CONDITIONS**

- ***By accepting your financial aid awards, you agree to comply with the terms and conditions listed below and within the Financial Aid Award Letter.***
- 1. *I understand that my financial aid eligibility is determined in accordance with laws, regulations, and appropriations (existing and anticipated) of the U.S. Congress, the state Legislature, and other donors.*
- 2. *I understand that my financial aid eligibility is subject to adjustment or cancellation in the event changes occur in laws, regulations, or appropriations during the period of my award.*
- 3. *I agree to notify the Office of Financial Aid of the sources and amount of my financial assistance that I may receive from other sources including scholarships, loans, educational benefits, etc., which do not appear on my Financial Aid Award Letter. I further understand that if additional assistance reduces my eligibility, an adjustment in my awards may be necessary. This adjustment may include the return of loan funds to my lender or the necessity to repay other types of aid already received.*
- 4. *I understand that my aid eligibility is based on the financial information provided by me and/or my family and that it is subject to adjustment or cancellation if changes occur or if errors are subsequently discovered.*
- 5. *My acceptance of a particular type of aid, such as a scholarship authorizes the Financial Aid Office to release information that may be requested by the donor.*
- 6. *I understand that in order to receive financial aid I must be making satisfactory academic progress toward my degree as described in the "Satisfactory Academic Progress Policy".*
- 7. *If I withdraw from the College before the end of the term and have already received my financial aid, I understand that I may be expected to repay all or a portion of my aid funds. I agree to follow Tougaloo College withdrawal procedures available from the Office of Academic Affairs.*
- 8. *I understand that I must meet repayment obligations on an educational loan and repay any financial aid funds due because of a **withdrawal** or an **overward situation** or I will not be eligible for future financial aid and may have a hold placed on my College records.*
- 9. *If I am offered and accept Federal Work-Study (FWS), I understand it is my responsibility to turn in a FWS Authorization Form. I further understand that I must turn in a time card at the end of each month to Financial Aid Coordinator in order to be paid.*
- 10. *I understand that if I want to borrow from the Federal Direct Stafford or Parent Loan for Undergraduate Students (PLUS) I must follow the instructions provided by the Financial Aid Award Letter.*
- 11. *I understand that I must file for financial aid each year by the deadline to receive the maximum amount of financial aid.*



2011-2012

## **TOUGALOO COLLEGE**

OFFICE OF FINANCIAL AID  
500 WEST COUNTY LINE ROAD  
TOUGALOO, MISSISSIPPI 39174  
(601) 977-7766

**JULY 1, 2011– JUNE 30, 2012**

**APPLY FREE**

**[WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)**

Tougaloo College TITLE IV CODE **002439**

### **FINANCIAL AID STAFF**

Ms. Maria Thomas, Director

Ms. Yvonne Thompson, Assistant Director – Fresh. & T-Z

Mr. Larry Terrance – Financial Aid Counselor – A-S & Non-traditional Students

Ms. Elliott – Default Manager/Student Loan Officer

If you do not have access to a computer, please call the Office of Admissions toll free at 1-888-42-GALOO (1-888-242-2566) to request a FAFSA (Free Application for Federal Student Aid) form.



**TOUGALOO COLLEGE**

FINANCIAL AID OFFICE  
TOUGALOO, MS 39174  
Phone: 601-977-7766  
Fax: 601-977-6164

Dear Tougaloo Eaglets,

I am writing this letter to make sure you don't have to hassle with the long lines for fall registration 2011. There are a few simple (**MANDATORY**) steps for you and your parents to complete in order to be finished with your loan process accurately! This **ONLY** applies to students/parents who are interested in receiving loans.

**STEP 1: FOR NEW STUDENTS**

Complete the following steps:

1. Sign in with your pin at [www.studentloans.gov](http://www.studentloans.gov). If you do not have a pin go to the pin site ([www.pin.ed.gov](http://www.pin.ed.gov)).
2. Complete Entrance Counseling
3. Complete Master Promissory Note

**STEP 2: RETURNING, TRANSFER & READMIT STUDENTS**

1. If you have previously taken out a loan for school year 2010-2011 proceed to Step 3.

**STEP 3: FOR PARENTS**

For **PARENTS** to Apply for Direct Loan:

Complete paper Federal Direct Parent Loan (PLUS) application and mail or fax (return information enclosed)

Or complete the following steps electronically:

1. Sign in with your pin at [www.studentloans.gov](http://www.studentloans.gov). If you do not have a pin go to the pin site ([www.pin.ed.gov](http://www.pin.ed.gov)).
2. Complete Request For Plus Application
3. Complete Master Promissory Note for Plus Loan

If you have any questions please feel free to call or email.

Thanks,

Ellnor Elliott  
Loan Counselor  
Tel. 601.977.7766  
[eelliott@tougaloo.edu](mailto:eelliott@tougaloo.edu)



TOUGALOO COLLEGE  
 FINANCIAL AID OFFICE  
 500 WEST COUNTY LINE ROAD  
 T OUGALOO, MS 39174

TELEPHONE: (601) 977-7769  
 FACSIMILE: (601)977-6164  
WWW.TOUGALOO.EDU/FINAID  
WWW.STUDENTLOANS.GOV

**2011/2012 Federal Direct Loan Program**

**Credit Application for Parent Plus Loan 002439**

**STUDENT INFORMATION**

Last Name: \_\_\_\_\_ First Name \_\_\_\_\_

Student SSN \_\_\_\_\_

**PARENT INFORMATION**

Last Name: \_\_\_\_\_ First Name \_\_\_\_\_

Parent Social Security No: \_\_\_\_\_ Parent's Date of Birth: \_\_\_\_\_

Address \_\_\_\_\_ City, State ZIP \_\_\_\_\_

Contact Number \_\_\_\_\_

Citizenship Status: [ ] U.S. Citizen or National [ ] Permanent Resident Alien Registration number: A \_\_\_\_\_

**Loan Amount Requested: \$ \_\_\_\_\_ .00**

- Loan Period [ ] Full Academic Year 2011-2012(Loans will be disbursed in two equal payments, half for each semester)  
 [ ] Fall 2011 only  
 [ ] Spring 2012 only

To be eligible to receive a Federal Direct PLUS loan, the parent borrower must have a good credit history. If you are denied a PLUS loan due to an adverse credit history, please indicate how you wish to proceed. (you must check only one):

- [ ] I request Tougaloo College to cancel the PLUS Loan  
 [ ] I request that Tougaloo College cancel the PLUS loan AND notify my son/daughter of his/her Federal Direct Unsubsidized Loan eligibility. Student is not eligible unless your son/daughter has applied for federal aid (FAFSA)

**CONSENT TO OBTAIN CREDIT REPORT:**

I authorize the Secretary of the U.S. Department of Education to investigate my credit report and report information concerning my credit and using the information from that report to determine whether to make a Federal Direct PLUS to me. I understand I will be notified in writing of the results of the credit check with respect to my loan application.

Parent Borrower Signature \_\_\_\_\_

\_\_\_\_\_ Date

## TOUGALOO COLLEGE - - OFFICE OF THE BURSAR HOW MUCH WILL I OWE?

Instructions: Outlined below is a worksheet to assist you in determining how much you will owe. The charges listed below are for the 2011-2012 academic year. As indicated on the worksheet, you should subtract the amount of financial aid reflected on your financial aid award letter from your total institutional charges based on the categories below.

### INSTITUTIONAL CHARGES (1)\*

*(Circle the set of charges applicable to your residential status)*

	Non-Traditional <small>(Adult Students)</small>	Commuter <small>(Off Campus)</small>	A.A. Branch/ Renner Hall	Berkshire Cottage/ New Dormitory <small>Triple &amp; Quadruple Occupancy</small>	New Dormitory- Double Occupancy
Tuition	\$3,420.00	\$4,870.00	\$4,870.00	\$4,870.00	\$4,870.00
Room	\$0	\$0	\$1,105.00	\$1,525.00	\$2,000.00
Board	\$0	\$0	\$1,165.00	\$1,165.00	\$1,165.00
General Fees	\$235.00	\$235.00	\$235.00	\$235.00	\$235.00
Commuter Fees	\$95.00	\$95.00	\$0	\$0	\$0
Residential Fees	\$0	\$0	\$242.50	\$242.50	\$242.50
<b>TOTAL CHARGES</b>	<b>\$3,750.00</b>	<b>\$5,200.00</b>	<b>\$7,617.50</b>	<b>\$8,037.50</b>	<b>\$8,512.50</b>

### FINANCIAL AID (2)\*

*(Fill in the information from your financial aid award letter)*

FALL SEMESTER

SPRING SEMESTER

2011-2012 YEAR

Pell Grant \_\_\_\_\_

SEOG \_\_\_\_\_

Total Scholarships \_\_\_\_\_

MTAG \_\_\_\_\_

LEAP \_\_\_\_\_

Perkins Loans \_\_\_\_\_

Signature Loan \_\_\_\_\_

Parent Plus Loan \_\_\_\_\_

Subsidized Loans \_\_\_\_\_

Unsubsidized Loans \_\_\_\_\_

**TOTAL (2)**

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

### ESTIMATED AMOUNT OWED

Previous Balance  
*(If Applicable)* \_\_\_\_\_

Add #1: Institutional  
Charges \_\_\_\_\_

Subtract #2: Total  
Financial Aid \_\_\_\_\_

### AMOUNT YOU OWE

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Fall Semester

Spring Semester

11-12 Academic Year



### **Internet Sources of College Financial Aid and Scholarship Information**

The U.S. Department of Education  
Student Aid Programs

[www.studentaid.ed.gov](http://www.studentaid.ed.gov)

Mississippi Student Financial Aid

[www.mississippi.edu/ihl](http://www.mississippi.edu/ihl)

The Financial Aid Information Page

[www.finaid.org](http://www.finaid.org)

Free Application for Federal Student Aid

[www.fafsa.ed.gov](http://www.fafsa.ed.gov)

Federal Department of Education,  
Student Financial Assistance Programs

[www.ed.gov/finaid.html](http://www.ed.gov/finaid.html)

FastWeb Scholarship Search

[www.fastweb.com](http://www.fastweb.com)

Sallie Mae Fund

[www.salliemaefund.org](http://www.salliemaefund.org)

United Negro College Fund

[unf.org](http://unf.org)

Black College Dollars

[www.blackcollegedollars.com](http://www.blackcollegedollars.com)